



## LOSS OR ACCIDENTAL DAMAGE WAIVER

With reference to conditions 3 of your Rental Agreement – Offer to Rent, and 7 of your Rental Agreement – Terms and Conditions, also with reference to the Schedule of Goods Rented.

- (1) Does customer maintain a household contents insurance policy that will indemnify the company against burglary and accidental damage to the goods?
- (2) Does the customer accept the damage liability reduction provision?

If NO to both of the above or if Household Constance insurance lapses (or not applicable) or if damage liability provision lapses (or not applicable), customer agrees to personally indemnify the company against any loss or damage to the goods. Customer acknowledges the above and receipt of a copy of the damage liability reduction provision conditions.

### DAMAGE LIABILITY REDUCTION PROVISION

(This Damage Liability Reduction Provision does not operate in respect to your intentional or neglect acts)  
By accepting this Damage Liability Reduction Provision in the “loss or damage” section of your Rental Agreement, you (the customer) agree to pay a monthly Damage Liability Reduction Fee (“the DLR Fee”) in respect to each item of rental equipment the subject of your rental agreement the DLR Fee for each item of equipment shall be equal to the sum of indicated as the “Monthly DLR Fee” in the chart below.

Subject to your compliance with the conditions of Damage Liability Reduction Provision, RENT & OWN agrees to forego its right to receive the amount otherwise payable by you to RENT & OWN in respect of loss or damage and reduce your liability to RENT & OWN to the sum indicated as the “Reduced Limit of Liability” in the chart shown in respect to each item of rental equipment if the rental equipment (the “Goods”) is damaged, or destroyed or lost through:

1. LIGHTNING
2. WILD STORM
3. FLOOD
4. SMOKE
5. FIRE
6. BURSTING OR LEAKAGE OF FIXED WATER INSTALLATIONS
7. BUGLARY OR HOUSEBREAKING

For the Damage Liability Reduction Provision to apply you must have:

- (a) Paid all periodic rental payments and the DLR fee up to and including the date of loss or damage;
- (b) Complied with all the conditions of the Rental Agreement;
- (c) Provided correct details in your Rental Agreement Form and the relevant RENT & OWN Liability Loss or Damage Report forms;
- (d) Reported in loss or damage to the Police within 7 days and your local RENT & OWN within 24 hours of the loss or damage occurring;
- (e) Paid to RENT & OWN the applicable reduced liability sum as indicted in the chart shown within 30 days of the loss or damage occurring.



As used here "burglary or housebreaking" means the criminal taking the goods from the residence at the installation address under your rental agreement by a person feloniously entering residence through force or violence as shown by visible marks or damage to the residence's exterior made by tools or other means at point of entry the Damage Liability Reduction Provision DOES NOT APPLY to loss or damage due to moisture, scratches, mysterious disappearance, vandalism, abandonment of the goods, your neglect or intentional acts you or RENT & OWN may terminate this Damage Liability Reduction Provision at any time upon written notice, and the termination will be effective at the end of the current period for which you have paid the DLR Fee. If accepted by you this Damage Liability Reduction Provision will form an additional part of your Rental Agreement.

**THIS DAMAGE LIABILITY IS NOT INSURANCE**

CHART OF DLR FEES AND REDUCED LIABILITY LIMITS		
RENTAL EQUIPMENT PER UNIT	ITEMS MONTHLY FEE	LIABILITY
Audio – Stereo, X-BOX, etc	\$4.00	\$100.00
Computer – Desktop	\$10.00	\$200.00
Computer – Laptop	\$15.00	\$300.00
Data Projector	8% of Rental Fee	\$500.00
Furniture	8% of Rental Fee	\$300.00
Television – up to 80cm	\$4.00	\$100.00
Television – over 81cm	\$8.00	\$200.00
Video, DVD & Cameras	\$4.00	\$100.00
Whitegoods	\$4.00	\$100.00